

Clarifications issued below are under the provisions of Clause 4.4 of section 4 of the Guidelines issued by MNRE with the approvals as envisaged therein.

Sl. No.	Concerns Raised	Clarifications
1	<p>Is more than one Company from a Group or including its Parent, Affiliate or Ultimate Parent eligible to submit Applications for multiple Solar Thermal projects under different Companies of the Group subject to total maximum of 100 MW?</p> <p>If yes, then is only one Application required to be submitted by the Group or separately by each Company?</p>	<p>Yes. Any number of Companies from a Group including its Parent, Affiliate or Ultimate Parent are eligible to submit response for Solar Thermal Projects against the RfS issued by NVVN subject to the total maximum capacity of all projects applied being limited to 100 MW. All such responses received from different Companies from the Group shall be treated as single Application.</p> <p>It is desirable that all the responses from Companies under the Group including its Parent, Affiliate or Ultimate Parent are submitted together. All formats are to be filled up separately for each Company (whether for one project or multiple projects). Names of the other Companies from a Group including its Parent, Affiliate or Ultimate Parent applying for the projects within the total maximum Capacity of 100 MW shall be listed in the disclosure Statement.</p>
2	<p>How the Net worth requirement will be calculated – collectively for the Group or separately for each Applicant Company?</p>	<p>In case of Application by one Company from a Group for multiple projects total cumulative Capacity applied by the Company shall be considered for the purpose of Net worth e.g. a Company “A” applying for say 2 Projects of 50 MW each the Net worth requirement shall be computed as $20 \times 3 + 80 \times 2 = \text{Rs. } 220 \text{ Crores}$.</p> <p>However, in case the Application is made by two Companies of the Group (Company “B” for one project of 25 MW and another Company “C” for two projects of capacity 25 MW and 50 MW) the Net worth required shall be calculated separately for each Company i.e. for Company “B” the Net worth required shall be $20 \times 3 + 5 \times 2 = \text{Rs. } 70 \text{ Crores}$ and for Company “C” the Net worth required shall be $20 \times 3 + 55 \times 2 = \text{Rs. } 170 \text{ Crores}$.</p>

Sl. No.	Concerns Raised	Clarifications
3	If Bidding Company or a Bidding Consortium is selected for more than one Project in separate locations can they form a separate Project Company for each location?	Yes. Separate Project Company can be formed for each project; however, the Equity Commitment (in case of Bidding Consortium) as informed at the stage of RfS shall be maintained in all the Project Companies to be formed before signing of PPA with NVVN. Similarly for the Bidding Company, forming a Project Company no change in Shareholding shall be permitted from the RfS Stage upto PPA and after signing of PPA, the Controlling shareholding as informed at the stage of RfS shall not change upto one Year after COD of the Project.

Note: - In case of any contradiction or discrepancies or ambiguity with the Clauses of Guidelines issued by MNRE, RfS Document of Solar PV and Solar Thermal issued by NVVN, Presentation during Pre-Bid Meeting and earlier clarifications issued, the clarifications given above will prevail.