

Amendment No 01
Procurement of power from Gas Based Power plants by NVVN (Nodal Agency) for upcoming high demand period.

| S No | RFS Clause | As per Provisions of RFS | Amended As |
|------|-----------------------------|--|---|
| 1 | INTRODUCTION AND BACKGROUND | Supply of power from selected GBP plants shall commence not less than 30 days from the date of issue of Letter of Award (LoA). | Supply of power from selected GBP plants shall commence not less than 12 days from the date of issue of Letter of Award (LoA). |
| 2 | Clause 20.1 | In the event, if two or more Bidders quote the same amount of offer price (FC + T&OC) in Rs./kWh during e- Reverse Auction stage, the time of submission of bid will be the deciding factor for their ranking. | In the event, if two or more Bidders quote the same amount of offer price (FC + T&OC) in Rs./kWh during e-Reverse Auction stage, the bidder with higher capacity offered shall be given preference. |
| 3 | Clause 4.2 | <ul style="list-style-type: none"> ● VATb = Local VAT Refers to the base value submitted by bidder during bid submission. ● WIMb - Refers to the base value of monthly average West India Marker Index published on 16th or next working day of previous month. Base value is taken as \$13.842/MMBtu for 16th January'25 WIM. ● WIMm - Refers to the value of monthly average West India Marker Index published on 16th or next working day of previous month of the date of schedule of power. ● Zb refers to number of Units of INR equivalent to one unit of USD, base value is taken as 86.59 INR ● Zm refers to the number of Units of INR equivalent to one unit of USD as on 16th or next working day of previous month | <ul style="list-style-type: none"> ●VATb = Local VAT Refers to the base value submitted by bidder during bid submission. ●WIMb - Refers to the base value of monthly average West India Marker Index published on 16th or next working day of previous month. Base value is taken as \$14.7480/MMBtu for 17th February'25 WIM. ●WIMm - Refers to the value of monthly average West India Marker Index published on 16th or next working day of previous month of the date of schedule of power. ●Zb refers to number of Units of INR equivalent to one unit of USD, base value is taken as 87.13 INR (SBI TT selling rate as on17.02.2025) ●Zm refers to the number of Units of INR equivalent to one unit of USD as on 16th or next working day of previous month (SBI TT selling rate) |
| 4 | Clause 4.3 | <p>Variable Charges Component (i.e., VC Component): The seller shall be entitled to receive Variable charges towards energy scheduled in the Power Exchange through NVVN. It includes component linked to gas price on Delivered Ex ship (DES) basis and associated costs like Customs, insurance, Boil-Off, Letter of Credit Charges etc. Applicable variable charge component (VC in Rs. /kWh) = 10.20* (WIMm/WIMb*Zm/Zb)</p> <ul style="list-style-type: none"> ● WIMb - Refers to the base value of monthly average West India Marker Index published on 16th or next working day of previous month. Base value is taken as \$13.842/MMBtu for 16th January WIM. ● WIMm - Refers to the value of monthly average West India Marker Index published on 16th or next working day of previous month of the date of schedule of power. ● Zb refers to number of Units of INR equivalent to one unit of USD, base value is taken as 86.85 INR (SBI TT selling rate as on16.01.2025) ● Zm refers to the number of Units of INR equivalent to one unit of USD as on 16th or next working day of previous month (SBI TT selling rate) <p>The VC component for the month during the crunch period will be declared on the 16th or next working day of the preceding month based on applicable West India Marker (WIM) Index as mentioned at clause 3 (x) and prevailing dollar conversion rate on that date. Any further fluctuations in the exchange rate between the USD and INR thereafter shall be borne by bidder. Amount payable on account of VC component shall be calculated based on Schedule generation is as per following method: VC Energy Charges in Rs. = VC (Rs. /kWh) * (Energy Schedule (in kWh) in the Power Exchange in the relevant period)</p> | <p>Variable Charges Component (i.e., VC Component): The seller shall be entitled to receive Variable charges towards energy scheduled in the Power Exchange through NVVN. It includes component linked to gas price on Delivered Ex ship (DES) basis and associated costs like Customs, insurance, Boil-Off, Letter of Credit Charges etc. Applicable variable charge component (VC in Rs. /kWh) = 10.91* (WIMm/WIMb*Zm/Zb)</p> <ul style="list-style-type: none"> ●WIMb - Refers to the base value of monthly average West India Marker Index published on 16th or next working day of previous month. Base value is taken as \$14.7480/MMBtu for 17th February'25 WIM. ●WIMm - Refers to the value of monthly average West India Marker Index published on 16th or next working day of previous month of the date of schedule of power. ●Zb refers to number of Units of INR equivalent to one unit of USD, base value is taken as 87.13 INR (SBI TT selling rate as on17.02.2025) ●Zm refers to the number of Units of INR equivalent to one unit of USD as on 16th or next working day of previous month (SBI TT selling rate) <p>The VC component for the month during the crunch period will be declared on the 16th or next working day of the preceding month based on applicable West India Marker (WIM) Index as mentioned at clause 3 (x) and prevailing dollar conversion rate on that date. Any further fluctuations in the exchange rate between the USD and INR thereafter shall be borne by bidder. Amount payable on account of VC component shall be calculated based on Schedule generation is as per following method: VC Energy Charges in Rs. = VC (Rs. /kWh) * (Energy Schedule (in kWh) in the Power Exchange in the relevant period)</p> |
| 5 | Clause 4.2 | Bidder shall submit certification by Statutory Auditors at the time of bid submission for the justification for components (for each component as mentioned above) of Tax and other cost. These documents shall be verified after e-RA (Reverse Auction) and before signing of PPA. Any false/incorrect information shall be dealt with as per clause 11.10 and 12.5 of this RFS. | Bidder shall submit certification by Statutory Auditors at the time of bid submission for the justification for components (for each component as mentioned above) of Tax and other cost. Bidder shall submit the T&OC charges duly certified by Statutory Auditor. Any false/incorrect information shall be dealt with as per clause 11.10 and 12.5 of this RFS. |
| 6 | Clause 2.4 | If the capacity being offered is tied up in PPA, Bidder will inform the PPA beneficiaries for bidding of the power during the high demand period and shall not bill fixed charges for the contracted power during this contract period under this scheme | If the capacity being offered is tied up in PPA, Bidder will inform the PPA beneficiaries of participation in the scheme and will not charge fixed charges for the period of operation of the scheme from the PPA holders. |